



## **Sage North America Announces Sage Payroll Solutions**

Formerly PayChoice, acquisition strengthens Sage's ability to address payroll and compliance pain points for SMBs

**Irvine, Calif. (October 16, 2014)** – [Sage North America](#) today announced the closing of its acquisition of privately-held [PayChoice](#), a leading provider of payroll solutions for small and medium-sized businesses (SMBs), now to be known as Sage Payroll Solutions. This acquisition will help Sage create greater value and peace of mind for SMBs by extending the company's portfolio of offerings to now provide its customers with easy to use online payroll solutions with seamlessly integrated services.

PayChoice officially joins Sage today with the close of the sale, initially [announced last month](#). Payroll and compliance with constantly changing employer regulations are two consistent challenges for SMBs. This acquisition will enable Sage to provide intuitive payroll solutions as well as integrated ancillary services such as tax filing and direct deposit as part of the company's core offerings, making it easier for small and medium-sized businesses to consolidate and review business data, manage relationships, and simplify day-to-day operations.

"PayChoice is thrilled to become a part of Sage," said Robert Digby, CEO, PayChoice. "We already share so many synergies: our heritage of supporting SMBs, our culture, our emphasis on customer experience, and our focus on accountants and financial institutions. This is a great move for our company, our licensees, and our employees and we see nothing but tremendous opportunity in the future."

PayChoice is a portfolio company of Great Hill Partners, Baird Capital and North Hill Ventures. Raymond James & Associates acted as financial advisor and Goodwin Procter LLP served as legal advisor to PayChoice. William Blair & Company acted as financial advisor and Skadden, Arps, Slate, Meagher & Flom LLP served as legal advisor to Sage.

Additional information about the acquisition can be found [here](#).

### **About The Sage Group plc**

We provide small and medium-sized organizations with a range of easy-to-use, secure, and efficient business management software and services—from accounting and payroll to enterprise resource planning, customer relationship management, and payments. Our customers receive continuous advice and support through our global network of local experts to help them solve their business problems, giving them the confidence to achieve their business ambitions. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and entered the FTSE 100 in 1999. Sage has over 6 million customers and more than 12,700 employees in 24 countries covering the UK & Ireland, mainland Europe, North America, South Africa, Australia, Asia, and Brazil.

For more information about Sage in North America, please visit the company website at [NA.Sage.com](#). Follow Sage North America on Facebook, [Facebook.com/Sage](#), and Twitter, [Twitter.com/SageNAmerica](#).

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