

## Sage ERP Accpac helps Vancouver Airport Services operations take off

Vancouver Airport Services (YVRAS) manages an expanding network of 19 airports spanning 7 countries including Canada, The Bahamas, Jamaica, Cyprus and the U.K. YVRAS is ranked among the world's premier airport operators and provides a comprehensive range of management and investment services. When handling international operations and dozens of independent entities, a company requires a scalable ERP solution that is built for global operations. For Vancouver Airport Services, that solution is Sage ERP Accpac.

### First class solution selected

In 2008, Vancouver Airport Services switched from their older Conac software system, designed primarily for the construction and design industries, to Sage ERP Accpac. "The ability to handle multiple currencies and accurately account for the exchange rates is vital to us," explains Jeannie Yau, financial accountant for Vancouver Airport Services. "The old software did not support multi-currency processing and as a result we performed all our exchange calculations manually on spreadsheets. It was time consuming and allowed too much opportunity for error."

The company also needed the ability to perform consolidated reporting. It needs to generate individual financial statements for each airport operation, as well as consolidated reports spanning the entire network.

### CHALLENGE

The process of reconciling multi-currency gains and losses and of generating consolidated financial reports across the network was a time consuming and tedious manual process for Vancouver Airport Services.

Five ERP solutions were evaluated, including Microsoft Dynamics NAV and Sage ERP Accpac.

Yau says that any of the five packages could meet the company's basic accounting requirements. However, Sage ERP Accpac rose above the competition in its handling of the complexities surrounding multi-currency processing and financial reporting. "Ultimately we found Sage ERP Accpac to be ideal for an organization of our size and complexity," recalls Yau. "Its foreign currency capabilities are strong and the Insight module is an ideal tool to meet our reporting requirements."

### Professional implementation team

The Sage Professional Services Group worked in tandem with the organization's local Sage business partner to implement the software solution that included fixed asset tracking and electronic timesheet add-on solutions. Special consideration was given to the setup and configuration of the general ledger accounts to ensure the company would be able to obtain the specific level of reporting it required.

"Sage is a fabulous resource," Yau recalls. "The conversion went very smoothly."

### Manage cost centers

The company uses the Project and Job Costing module to effectively track the revenue and expenses associated with the various cost centers in the airports it manages.

### SOLUTION

Sage ERP Accpac with the Insight module is perfect for streamlining the company's financial operations.

### RESULTS

Time spent performing multi-currency reconciliation is reduced from a full day to less than one hour. Financial reporting tool speeds the generation of consolidated financial reports and make it easy to share those reports securely across the network.



### CUSTOMER

Vancouver Airport Services

### INDUSTRY

Airport Management

### LOCATION

Vancouver, British Columbia

### NUMBER OF LOCATIONS

19

### SYSTEM

Sage ERP Accpac

- General Ledger
- Accounts Payable
- Accounts Receivable
- Project and Job Costing
- Insight

## A global solution

The company's multi-currency reconciliation process used to take the better part of a day each month. With Sage ERP Accpac, Yau reports the process is as simple as pressing a button to produce the required reports and post the gains and losses. "I can wrap up the entire process in less than an hour now, and have complete confidence that the numbers are auditable," says Yau. "We simply enter the updated exchange rates once a month and the system does the rest."

Vancouver Airport Services is able to enter their multi-currency transactions at the time they receive them from their subsidiaries, instead of having to wait for month end when they establish the average monthly rate they will use for the period. Now Yau and the accounting team have the flexibility they need when performing the currency recalculations during the consolidation process.

## Consolidated financial statements

Sage ERP Accpac Insight has proven to be the ideal tool to handle Vancouver Airport Services' sophisticated financial reporting needs. By serving as a data warehouse, Insight speeds the reporting process and provides secure data access for the company's remote locations.

"With Insight we can generate consolidated reports across the network as well as individual reports for each subsidiary," explains Yau. "Plus, I can quickly export the reports to Microsoft Excel for sharing across the network."

## Operations take off

The company's Sage ERP Accpac solution has helped streamline the accounting processes, and it has also made the process of adding subsidiaries to its portfolio a simple task. "We can roll out the software to other airports we acquire," says Yau. "Sage ERP Accpac can easily keep up with our current and planned volumes."

Sage ERP Accpac with the Insight module empowers Vancouver Airport Services with powerful, integrated tools that deliver a comprehensive view of the organization's financial operations.

"Sage ERP Accpac has facilitated the consolidated financial statement preparation for our organization," says Yau.

**"With Insight we can generate consolidated reports across the network as well as individual reports for each subsidiary."**

Jeannie Yau  
Financial Accountant  
Vancouver Airport Services

## About Sage

Sage North America is part of The Sage Group plc, a leading global supplier of business management software and services. At Sage, we live and breathe business every day. We are passionate about helping our customers achieve their ambitions. Our range of business software and services is continually evolving as we innovate to answer our customers' needs. Our solutions support accounting, operations, customer relationship management, human resources, time tracking, merchant services, and the specialized needs of the construction, distribution, healthcare, manufacturing, nonprofit, and real estate industries. Sage North America employs more than 4,100 people and supports nearly 2.9 million small and medium-size business customers. The Sage Group plc, formed in 1981, was floated on the London Stock Exchange in 1989 and now employs 14,500 people and supports 5.8 million customers worldwide. For more information, please visit the website at [www.SageNorthAmerica.com](http://www.SageNorthAmerica.com) or call **866-308-2378**.