



Sage Fixed Assets 2021.0

Release Notes

October 2020

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Contents

- Features..... 3**
- Ability to add depreciation books! ❖ 3
- CARES Act Tax Updates 4
- Company EIN field available in Sage Fixed Assets—Reporting ❖ 4
- Enhancements 5**
- Adjustable Book columns in Asset Detail..... 5
- Hide closed books 6
- Display Asset Group name on select reports ❖ 6
- Book Title length increase..... 7
- Project Name length increase ❖ 7
- Custom Import Helper improvements ❖ 8
- Defect Fixes 9**
- YH depreciation method does not calculate correctly in year of disposal 9
- The Asset History Events report does not show data when "All Dates" selected 9
- The Asset History Events report does not display the book name for one event 9
- Backup Company fails if the company's image table is larger than 4.5 GB 9
- Application crashes during Bulk Disposal with custom depreciation method 9
- 168 Allowance Switch does not change SF assets PIS in 2020 and later to SB 9
- Error when running reports using a Group containing a numeric Tracking Field..... 9
- Error running Planning report for many projects using Consolidated Reporting..... 9
- Known Issues 10**
- Crystal Reports compatibility 10
 - Resolution 10

❖ Feature or enhancement originated from [Sage City: Ideas](#) customer suggestion.

Features

In this release, Sage is excited to announce the addition of the following new features. Refer to the table below to see which features apply to your Sage Fixed Assets products.

Products	Features		
	Add Books!	CARES Act Tax Updates	Company EIN Field
Sage Fixed Assets—Depreciation (Premier, Network, and Standard)	✓	✓	
Sage Fixed Assets Lite Depreciation, Lite Depreciation for Sage 50, and Sage 50 Fixed Assets		✓	
Sage Fixed Assets—Reporting (Premier, Network, and Standard)			✓

Ability to add depreciation books! ❖

U.S. Companies only

An additional 13 custom depreciation books can be added to the existing 7 depreciation books, for a total of up to 20 depreciation books in a company. These new books can be used for many purposes such as state tax depreciation, property taxes, historical records, and ADS depreciation.

Before

Book Information										Open Books: 7
Acquisition Date: 08/01/2012 Acquired by: <input checked="" type="radio"/> Purchase <input type="radio"/> Exchange or Conversion										
	Tax	Internal	State	AHT	ACE	Custom 1	Custom 2			
Property Type	P	P	P	P	P	P	P			
Placed-in-Service Date	08/01/2012	08/01/2012	08/01/2012	08/01/2012	08/01/2012	08/01/2012	08/01/2012			
Acquisition Value	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00			
Depreciation Method	MF150	SP	MF150	MF150	MF150	MF150	SL			
Estimated Life	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos			
ADSLife	00 yrs 00 mos	N/A	N/A	N/A	00 yrs 00 mos	00 yrs 00 mos	N/A			
Business Use %	100	100	100	100	100	100	100			
179 Deduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
168 Allowance %	0	0	0	0	0	0	0			
Salvage Value	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Investment Tax Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Beginning Date	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY			

After

Book Information															Open Books: 12
Acquisition Date: 08/01/2012 Acquired by: <input checked="" type="radio"/> Purchase <input type="radio"/> Exchange or Conversion															
	Tax	Internal	State	AHT	ACE	Custom 1	Custom 2	Custom 3	Custom 4	Custom 5	Custom 6	Custom 7			
Property Type	P	P	P	P	P	P	P	P	P	P	P	P			
Placed-in-Service Date	08/01/2012	08/01/2012	08/01/2012	08/01/2012	08/01/2012	08/01/2012	08/01/2012	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY			
Acquisition Value	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$27,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Depreciation Method	MF150	SP	MF150	MF150	MF150	SL	SL	NO	NO	NO	NO	NO			
Estimated Life	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	15 yrs 00 mos	00 yrs 00 mos	00 yrs 00 mos	00 yrs 00 mos	00 yrs 00 mos	00 yrs 00 mos			
ADSLife	00 yrs 00 mos	N/A	N/A	00 yrs 00 mos	00 yrs 00 mos	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Business Use %	100	100	100	100	100	100	100	100	100	100	100	100			
179 Deduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
168 Allowance %	0	0	0	0	0	0	0	0	0	0	0	0			
Salvage Value	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Investment Tax Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Beginning Date	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY	MM/YYYY			

CARES Act Tax Updates

U.S. Companies only

The release includes these tax compliance updates for the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act).

- The ADS default lives for real property and 15-year personal property have been updated.
- Real property with a 15-year GDS life (e.g. Qualified Improvement Property) defaults to a 20-year ADS life that uses the half-year convention if placed in service on 1/1/2018 or later.

Company EIN field available in Sage Fixed Assets—Reporting ◆

The Employer Identification Number (EIN) field is now available in Sage Fixed Assets—Reporting. This field can provide clarity on custom reports when companies with similar names are maintained in Sage Fixed Assets.

Sage Fixed Assets - Depreciation

Edit Company - Sample U.S. Company

Enter new information or change the existing information about the company.

Name: Identification Number (EIN):

Setup Information

Business Start Date: Round Tax Reports and Worksheets to whole dollars?

Starting System Number: Include Sec. 168 Allowance and Sec. 179 in expense

Transfer By: Show closed books in Asset Detail

Sample U.S. Company		99-1234567
Acquisition Values.rpt		
Acquisition Value (Int)	Acquisition Value (State)	Acquisition Value (Tax)
750,000.00	750,000.00	750,000.00
20,000.00	20,000.00	20,000.00
50,000.00	50,000.00	50,000.00
5,114.00	5,114.00	5,114.00
56,000.00	56,000.00	56,000.00
950,000.00	950,000.00	950,000.00
375,000.00	375,000.00	375,000.00
175,000.00	175,000.00	175,000.00
200,000.00	200,000.00	200,000.00
4,600.00	4,600.00	4,600.00
3,020.00	3,020.00	3,020.00
1,450,000.00	1,450,000.00	1,450,000.00
27,000.00	27,000.00	27,000.00
45,000.00	45,000.00	45,000.00
2,500.00	2,500.00	2,500.00
1,300.00	1,300.00	1,300.00
18,500.00	18,500.00	18,500.00
800.00	800.00	800.00

Field Explorer

- Database Fields
- Depreciation_Asset_Information
- SFA_Asset_Selection
- SFA_Company_Information
 - Business Start Date
 - Company Name
 - Company Number
 - Depreciation Company
 - Tracking Company
 - Tracking Tag Field
 - Contact
 - Address
 - Country
 - State
 - City
 - Zip
 - Phone
 - Fax
 - Note
 - EIN
- Tracking_Asset_Information

Enhancements

With this release, Sage made the following enhancements. Refer to the table below to see which enhancements are applicable to your Sage Fixed Assets products.

Products	Enhancements					
	Adjustable Book Columns	Hide Closed Books	Group Name on Select Reports	Book Title Length	Project Name Length	Custom Import Improved
Sage Fixed Assets— Depreciation (Premier, Network and Standard)	✓	✓	✓	✓		✓
Sage Fixed Assets Lite Depreciation, Lite Depreciation for Sage 50, and Sage 50 Fixed Assets	✓		✓	✓		✓
Sage Fixed Assets— Planning (Premier, Network, and Standard)					✓	

Adjustable Book columns in Asset Detail

Now temporarily adjust a book's width to focus on the information most important to you in Asset Detail. Use the new Resize icon to quickly re-distribute all book columns evenly.



Hide closed books

U.S. Companies only

You can now choose to hide closed books for each company, allowing you to focus solely on open books. The application hides closed books by default.

Edit Company - Sample U.S. Company
 Enter new information or change the existing information about the company.

Name: Sample U.S. Company Identification Number (EIN): 99-9876543

Setup Information

Business Start Date: 07/1994 Round Tax Reports and Worksheets to whole dollars?
 Starting System Number: 1 Include Sec. 168 Allowance and Sec. 179 in expense
 Transfer By: Location Show closed books in Asset Detail

Books: Defaults Short Years Book Overrides Contact Information Notes Unused Books: 12 Add Book...

Tax Internal State AMT ACE Custom 1 Custom 2

Display Asset Group name on select reports

The Asset Group selected in Report Definition now displays in the header of the Depreciation Expense, Disposal, Transfer, and Fixed Assets Summary reports. This allows users to quickly determine the asset group included in the report.

Report Definition
 Select the report you want to run from the list below.

Report Name: Depreciation Expense Customize Report...

Description: This report displays depreciation-related information for assets on which depreciation has been calculated through the date entered for the report.

Setup Report Format Report View Report Layout

Group: Active Assets

Books: Tax Internal State AMT ACE Custom 1 Custom 2 Custom 3

Date: Run for depreciation calculated through:
 Current reporting period: 12/31/2019
 Other date: 12/31/2019

Configuration: Extended asset description Column wrapping Asset count

Subtotal Options: Detail, subtotals, and totals Subtotals and totals

Send To: Window Printer

Add report to Favorites Run Report Save Save As... Close

Sample U.S. Company
Depreciation Expense Report
 As of December 31, 2019

Book = Tax **Group = Active Assets**
 FYE Month = December

Sys No	Ext	In Sic Date	Acquired Value	P Depr T Meth	Est Life	Salv/168 Allow Sec. 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000001	000	02/01/04	750,000.00	R NoDep	00 00	0.00	750,000.00	11/30/19	0.00	0.00	0.00	0.00	
000002	000	09/18/04	20,000.00	P MF150	15 00	0.00	20,000.00	11/30/19	19,409.51	0.00	590.49	20,000.00	s
000003	000	09/01/06	50,000.00	Z SLFM	05 00	0.00	50,000.00	11/30/19	50,000.00	0.00	0.00	50,000.00	
000004	000	09/01/06	5,114.00	R MF150	15 00	0.00	5,114.00	11/30/19	4,359.07	25.17	301.97	4,661.04	s
000005	000	10/01/06	56,000.00	R MF150	15 00	0.00	56,000.00	11/30/19	47,733.14	275.57	3,306.74	51,039.88	s
000006	000	10/15/06	950,000.00	R MF100	39 00	0.00	950,000.00	11/30/19	297,382.55	2,029.92	24,358.98	321,741.53	
000007	001	11/01/06	175,000.00	P MF200	07 00	0.00	175,000.00	11/30/19	175,000.00	0.00	0.00	175,000.00	s
000008	000	11/01/06	200,000.00	P MF200	07 00	0.00	200,000.00	11/30/19	200,000.00	0.00	0.00	200,000.00	s
000009	000	02/27/12	1,600.00	R MF200	07 00	0.00	1,600.00	11/30/19	1,294.73	0.00	205.27	1,600.00	e

Book Title length increase

Book Titles now allow up to 10 characters reducing the need to use abbreviations.

Edit Company - Sample U.S. Company

Enter new information or change the existing information about the company.

Name: Identification Number (EIN):

Setup Information

Business Start Date: Round Tax Reports and Worksheets to whole dollars?
 Starting System Number: Include Sec. 168 Allowance and Sec. 179 in expense
 Transfer By: Show closed books in Asset Detail

Unused Books: 12

Book Defaults	Short Years	Book Overrides	Contact Information	Notes	Custom 1 (Book 06)	1234567890 (Book 07)	California (Book 08)
	Internal (Internal)	State (State)	AMT (AMT)	ACE (ACE)			
Open Book	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Book Title	Internal	State	AMT	ACE	So. Dakota	1234567890	California
Fiscal Year End	December	December	December	December	December	December	December
Emulate Book	None	Tax	N/A	None	None	None	None

Project Name length increase ❖

Sage Fixed Assets—Planning Project Names now allow up to 32 characters making it easier to differentiate between multiple projects with similar names.

Open Project

Database:

Project Name	Project Code	In Use?
Project #109284032106	5578-1541	No
Project #20173010183010198319121	5578-2058	No
Sample Project #1	5578-0001	No
Sample Project #2	5578-0002	No

Custom Import Helper improvements ❖

The Select Fields step of the Custom Import Helper now allows you to select books to filter the displayed Available Fields. In addition, the data preview window is larger. These changes make the import process more efficient.

Before

Custom Import Helper

The Custom Import Helper guides you through the process of importing asset data from an Excel spreadsheet or ASCII file into the system.

1 Welcome
2 Select File
3 Select Company
4 Import Type
5 Field Map
6 **Select Fields**
7 Import

Using the preview of the import file as a guide, create the field map. First, select a column, then select the system field that matches this column in the import file, and click the Add button.

Columns: Field Category: All Fields

Field Mapping:

- [B] Asset ID
- [C] Acquisition Date
- [D] Description
- [E] Acquisition Value (Tax)
- [F] Depreciation Method (Tax)
- [G] Estimated Life (YMM) (Tax)
- [H] Placed-In-Service Date (Tax)
- [I] Property Type
- [J] 168 Allow % (Tax)
- [K] Declining Balance % (Tax)

Available Fields:

- 168 Allow % (ACE)
- 168 Allow % (AMT)
- 168 Allow % (Custom 1)
- 168 Allow % (Custom 2)
- 168 Allow % (Int)
- 168 Allow % (State)
- Acquisition Value (ACE)
- Acquisition Value (AMT)
- Acquisition Value (Custom 1)

File Display:

	A	B	C	D	E	F
1	Merge Com...	<All Compl...	Tax			
2	System Nu...	Asset ID	Acquisition ...	Acquisition ...	Class	Depreciatio..
3	1	100001	02/01/95	750000.00	LD	NO

Begin import at row: 2

Buttons: Cancel, <<Back, Next>>, Finish

After

Custom Import Helper

The Custom Import Helper guides you through the process of importing asset data from an Excel spreadsheet or ASCII file into the system.

1 Welcome
2 Select File
3 Select Company
4 Import Type
5 Field Map
6 **Select Fields**
7 Import

Using the preview of the import file as a guide, create the field map. First, select a column, then select the system field that matches this column in the import file, and click the Add button.

Choose Books:

- Tax
- Internal
- State
- AMT
- ACE
- Custom 1
- Custom 2
- Virginia
- Maryland
- DC
- Delaware

Columns: Field Category: Critical Fields

Field Mapping:

- [A] Asset ID
- [B] Acquisition Date
- [C] Acquisition Value (Virginia)

Available Fields:

- 168 Allow % (Virginia)
- Declining Balance % (Virginia)
- Depreciation Method (Virginia)
- Estimated Life (YMM) (Virginia)
- Placed-In-Service Date (Virginia)
- Property Type

File Display:

	A	B	C	D	E	F	G	H
1	Asset ID	Acquisition ...	Acquisition ...	Class	Depreciatio...	Description	Estimated Life	G/L Asset ...
2	100001	2/1/1995	750000	LD	NO	Land	0	01-100-1400
3	100002	7/1/2003	1450000	BD	MF	Office Build...	3900	01-100-1100
4	100003	8/1/2003	27000	LI	MF	Parking Lot	1500	01-100-1450
5	100004	9/1/2003	45000	MV	AD	Truck	500	02-600-1550

Begin import at row: 2

Buttons: Cancel, <<Back, Next>>, Finish

Defect Fixes

With this release, Sage made the following defect fixes to the indicated Sage Fixed Assets products. Fixes with no specific product notation apply to all products that include the feature.

YH depreciation method does not calculate correctly in year of disposal

Fixed an issue where the application did not correctly calculate the disposal year depreciation amount if the asset uses the Sum-of-the-Years'-Digits, Half-Year (YH) depreciation method and is disposed in the last year of its depreciable life.

The Asset History Events report does not show data when "All Dates" selected

Fixed an issue where the Asset History Events report may incorrectly filter events by date when the "All Dates" check box is selected.

The Asset History Events report does not display the book name for one event

Fixed an issue where the details for a Copy Book Information event did not display on the Asset History Events report when it should have.

Backup Company fails if the company's image table is larger than 4.5 GB

Fixed an issue where the Company Backup fails when a company has more than 4.5 GB of images.

Application crashes during Bulk Disposal with custom depreciation method

Sage Fixed Assets—Depreciation (Network, Standard, Lite, Lite for Sage 50, and Sage 50 Fixed Assets)

Fixed an issue where the application crashes when running a Bulk Disposal containing assets with a custom depreciation method.

168 Allowance Switch does not change SF assets PIS in 2020 and later to SB

Fixed an issue where assets using Straight-Line, Full-Month (SF) depreciation method and placed in service in 2020 or later did not change to Straight-Line, Full Month Plus 168 (SB) depreciation method when running the 168 Allowance Switch.

Error when running reports using a Group containing a numeric Tracking Field

Sage Fixed Assets—Tracking (Premier, Network, and Standard)

Fixed an issue where an error message occurred when running a report based on a group using the criteria of 'greater than 999.99' for Tracking Fields 6 – 10, or 12.

Error running Planning report for many projects using Consolidated Reporting

Sage Fixed Assets—Planning (Premier, Network, and Standard)

Fixed an issue where an error message may display and not all projects were included when running a Consolidated Report in Planning for hundreds of projects.

Known Issues

Crystal Reports compatibility

Sage Fixed Assets 2018.1 through 2021.0 use SAP Crystal Reports runtime SP21. This may cause an issue with older Crystal Reports runtime versions used by other products.

You may experience a compatibility issue after upgrading to Sage Fixed Assets 2021.0 if you are also using Sage 100 (2017 and earlier), Sage 300 (2018.x and earlier), Sage 300 CRE (v18.1 and earlier), or Sage 500 (2018 and earlier).

Resolution

If you are unable to run reports in one of these products after installing Sage Fixed Assets 2021.0, select the appropriate link for your product below to open the Knowledgebase article for steps to resolve the issue:

- [Sage 100 \(2017 and earlier\)](#)
- [Sage 300 \(2018.x and earlier\)](#)
- [Sage 300 CRE \(v18.1 and earlier\)](#)
- [Sage 500 \(2018 and earlier\)](#)

If you are unable to run reports in Sage Fixed Assets 2021.0, review Sage Knowledgebase [article 89033](#) to resolve the issue.